



ECONOMIC INDICATORS



COUNTY OF SAN DIEGO
OFFICE OF FINANCIAL PLANNING

September 2015

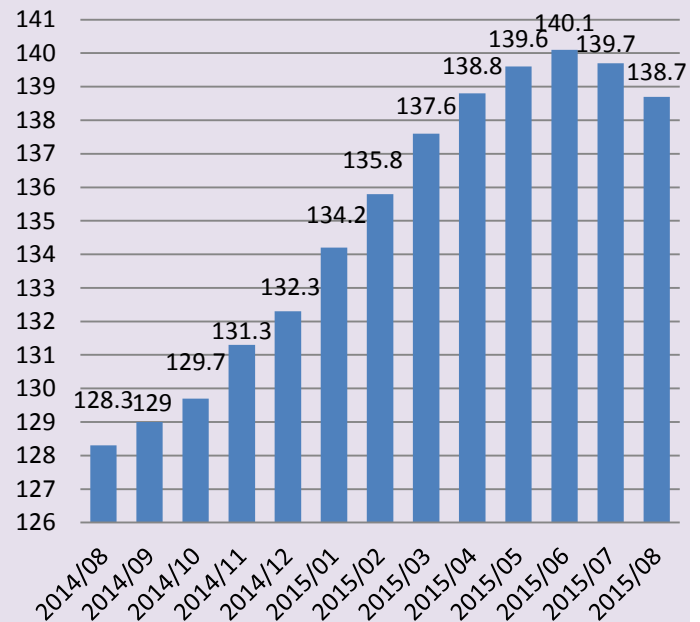
IN THIS ISSUE:

- The County Index of Leading Indicators. **(See page 1)**
- The unemployment rate in San Diego County decreased to 5.1 percent in the month of August. **(See page 2)**
- The number of Existing Single Family Home Sales increased by 9.4 percent in August compared to a year ago, while the number of Existing Attached Home Sales increased by 31.6 percent in August compared to a year ago. **(See pages 2-3)**
- The Average days for Existing Single Family Home Sales decreased to 33 days in August, while the average days for Existing Attached Home Sales remained the same at 34 days in August. **(See pages 2-4)**
- The Median Price of Existing Single Family Home increased by 4.9 percent in August compared to a year ago, while the Median Price of Existing Attached Home increased by 2.4 percent in August compared to a year ago. **(See pages 3-4)**
- The Average Gas Price for Unleaded Regular decreased by 2.9 percent in August compared to a year ago. **(See page 4)**
- The number of Foreclosures (Trustee's Deeds) increased by 3.1 percent in August compared to a year ago. **(See page 5)**

The County of San Diego's Economic Indicators report is on the web and can be accessed at:

<http://www.sandiegocounty.gov/content/sdc/fg3/reiindex.html>

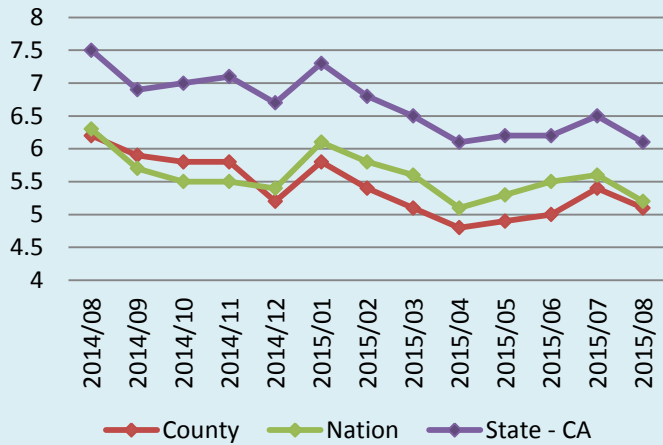
Index of Leading Indicators



Index of Leading Indicators

The USD Burnham-Moores Center for Real Estate's Index of Leading Economic Indicators for San Diego County fell 0.6 percent in August. There were big drops in building permits, unemployment insurance, local stock prices, and help wanted advertising, there was a slight drop in consumer confidence while the outlook for the national economy was flat. The USD Index has now decreased for two consecutive months. There is likely to be a slowing in the labor market, with job growth sliding from its current 40,000+ rate and the drop in the local unemployment rate leveling off, both in the second half of 2016. Contributing to this are uncertainties in the national and international economies, the recently announced layoffs at Qualcomm, weakness in the labor market components of the USD Index, and a big decline in planned construction activity.

Unemployment Rate - August 2014 - August 2015



Unemployment Rate Percent – not seasonally adjusted

Source: U.S. Bureau of Labor Statistics. Compiled by the San Diego Regional Chamber of Commerce.

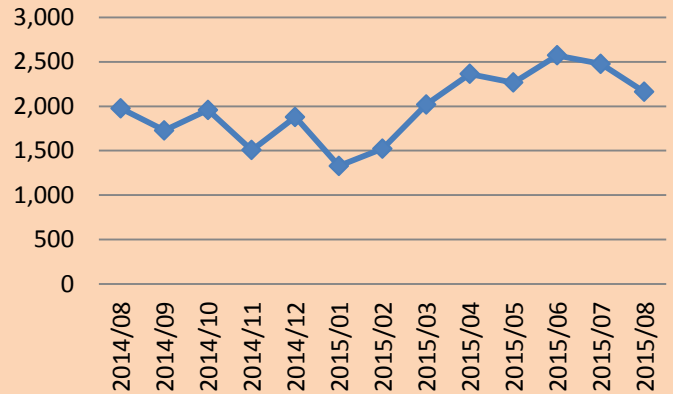
Employment

The unemployment rate in San Diego County decreased to 5.1 percent in August from 5.4 percent in July. The County's unemployment rate is below the 6.2 percent rate recorded August of last year.

The seasonally unadjusted August unemployment rate in the State of California decreased to 6.1 percent from July. The State's unemployment rate is below the 7.5 percent rate recorded a year ago.

The U.S. seasonally unadjusted unemployment rate decreased to 5.2 percent in August from 5.6 percent in July.

County of San Diego number of Existing Single Family Home Sales - seasonally adjusted



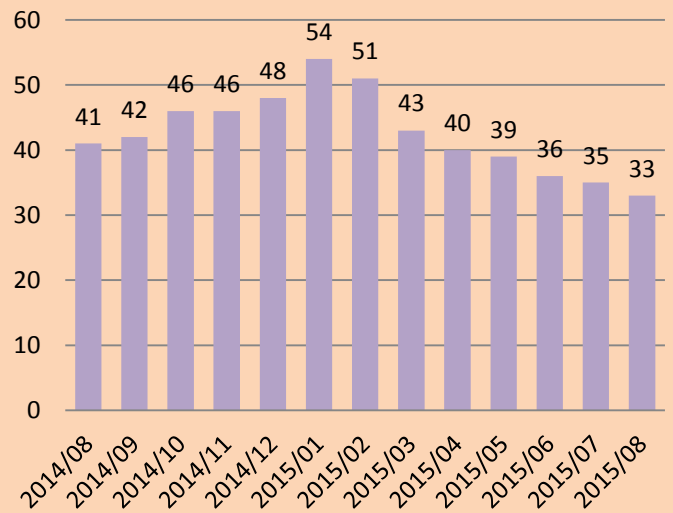
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

HOUSING MARKET

Number of Existing Single Family Home Sales

In August, 2,161 homes were sold in San Diego County, an increase of 9.4 percent from the 1,975 homes sold in August 2014.

County of San Diego Average number of Days on Market - Existing Single Family Home Sales

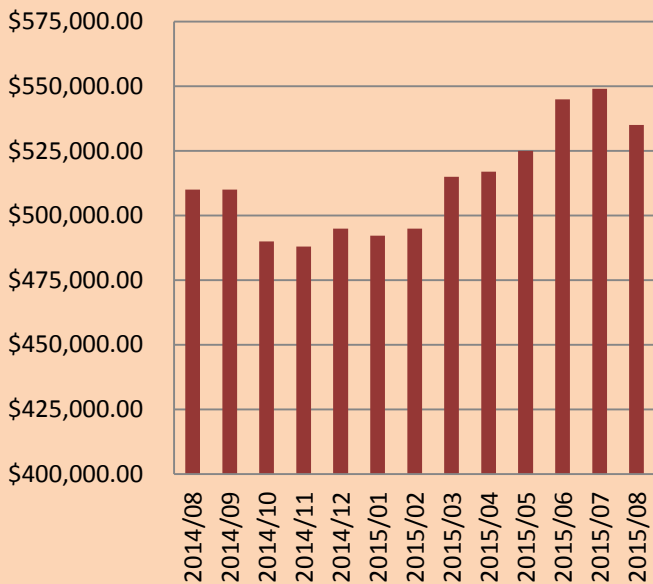


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Existing Single Family Homes Sales

On average, homes that sold in San Diego County in August were on the market for 33 days, 8 days shorter than the 52-day average in August 2014.

County of San Diego Median Price of Existing Single Family Home

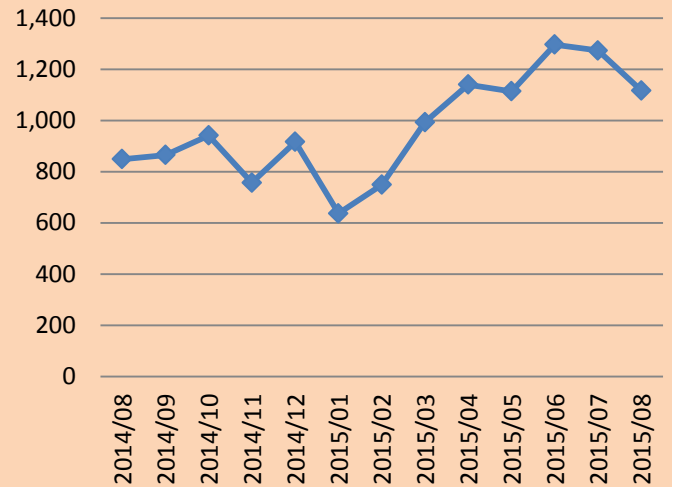


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Single Family Home

In August, the Median Price of a Detached Single Family Home in San Diego County was \$535,000, an increase of 4.9 percent from the August 2014 median price of \$510,000. It decreased by 2.6% compared to the prior month (July 2015) amount of \$549,000. Compared to the annual 2014 average median price of \$497,962, the August price increased 7.4%.

County of San Diego number of Existing Attached Home Sales - seasonally adjusted

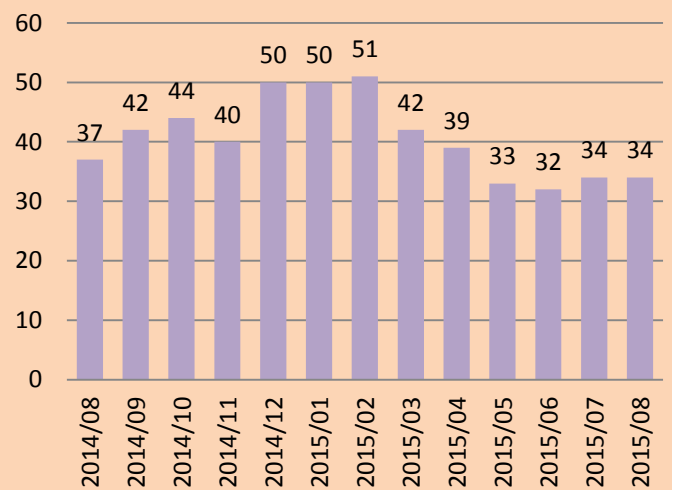


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Number of Existing Attached Home Sales

In August, 1,117 homes were sold in San Diego County, an increase of 31.6 percent from the 849 homes sold in August 2014.

County of San Diego Average number of Days on Market - Existing Attached Home Sales

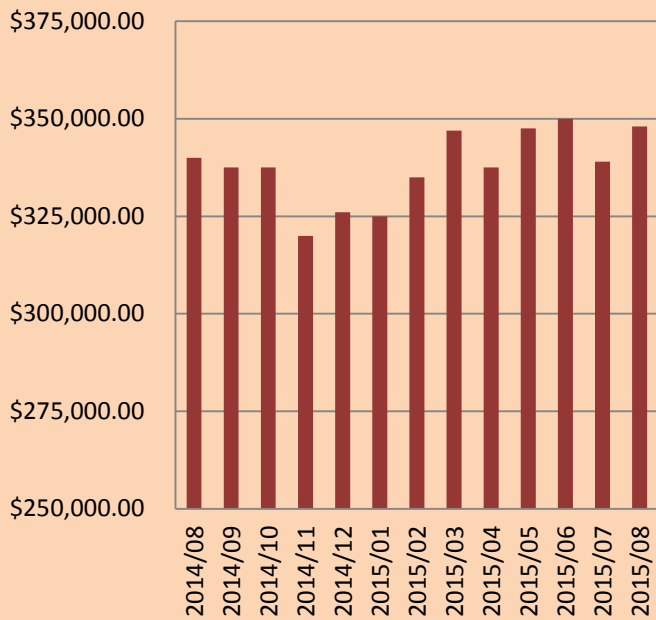


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Attached Homes Sales

On average, homes that sold in San Diego County in August were on the market for 34 days, 3 days shorter than the 52-day average in August 2014.

County of San Diego Median Price of Existing Attached Home

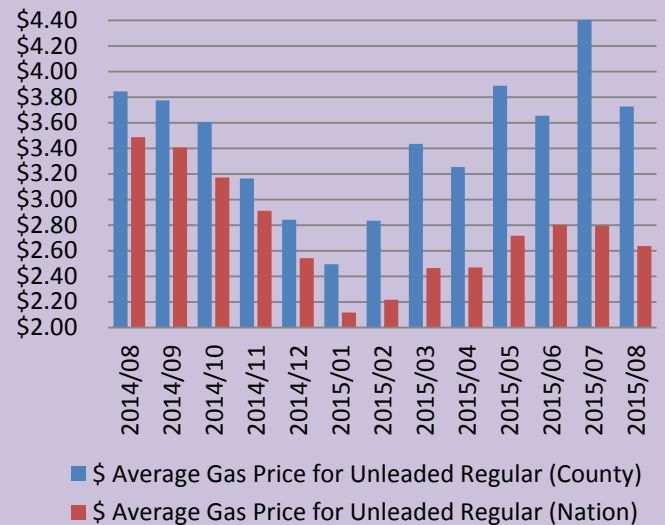


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Attached Home

In August, the Median Price of Attached Family Homes in San Diego County was \$348,000, an increase of 2.4 percent from the August 2014 median price of \$340,000. It increased by 2.7 percent compared to the prior month (July 2015) amount of \$339,000. Compared to the annual 2014 average median price of \$325,742, the August price increased 6.8 percent.

Average Gas Price for Unleaded Regular - August 2014 - August 2015



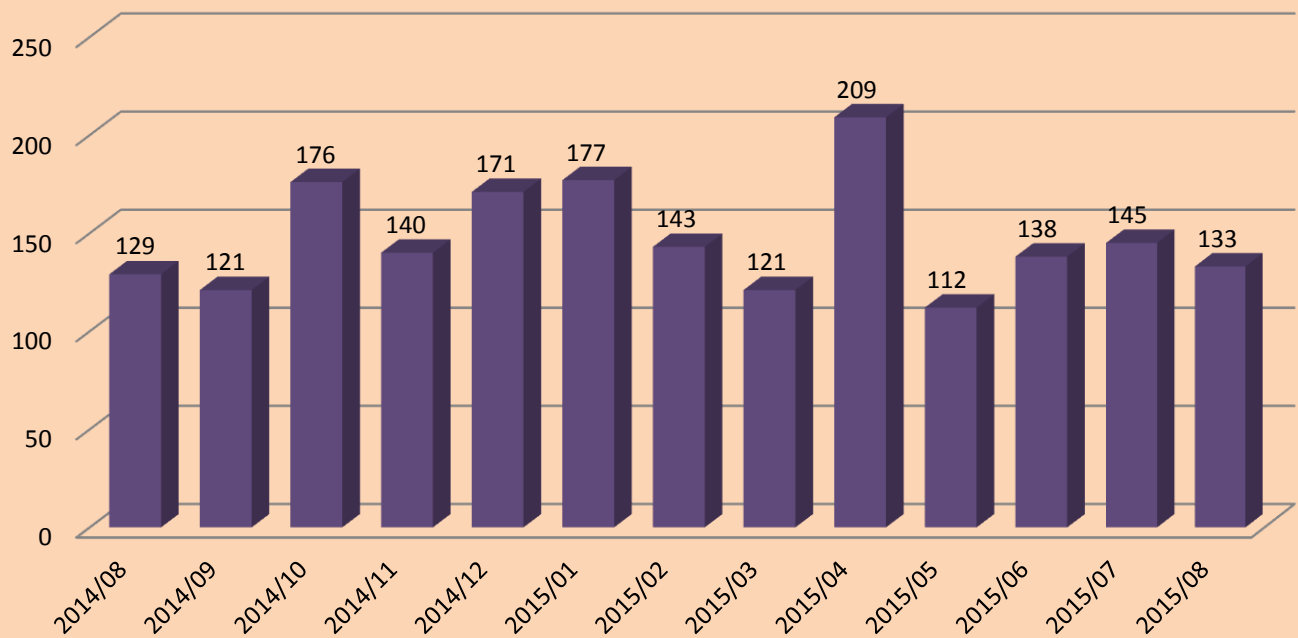
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Gas Price for Unleaded Regular

The average gas price per gallon for unleaded regular in San Diego County was 22.5 percent lower in August (\$3.73) from July (\$4.81) and it's 2.9 percent lower compared to August 2014 (\$3.84).

The US average gas price per gallon for unleaded regular was 5.4 percent lower in August (\$2.64) from July (\$2.79) and it's 24.4 percent lower compared to August 2014 (\$3.84).

County of San Diego number of Foreclosures (Trustee's Deeds)



Source: InnoVest Resource Management. Compiled by the San Diego Regional Chamber of Commerce

Foreclosures

The number of foreclosures in San Diego County during the month of August was 133, an increase of 3.1 percent from the 129 foreclosures during August 2014.